



JIYA ECO-PRODUCTS LIMITED

GST TIN No.: 24140504393 • CST TIN No.: 24640504393 • CIN No.: L01111GJ2011PLC068414
Ph. : 8238012455, Web : www.jiyaeco.com E-mail : account@jiyaeco.com

Date: May 23, 2017

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: JIYA ECO-PRODUCTS LIMITED (Scrip code: 539225)
Sub: Outcome of the Board Meeting

Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Board Meeting held today i.e. on Tuesday, May 23, 2017, the Board of Directors of the Company have inter alia:

- Considered and approved the Audited Financial Results for the half year / Year ended on March 31, 2017. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- A- Audited Financial Results for the half year / year ended March 31, 2017
- B- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding unmodified opinion of the statutory auditors on the Audited Annual Financial Results for the Financial Year ended on March 31, 2017
- C- Auditors Report on the Audited Financial Results.

Meeting was concluded at 04.55 pm.

Kindly take the same on record.

Thanking You

For, **JIYA ECO-PRODUCTS LIMITED**

Bhavesh Kakadiya
Managing Director
DIN: 05147695



JIYA ECO PRODUCTS LIMITED

G/6, Raturaj complex, Opp. A.V.School Ground, Crescent, Bhavnagar- 364001

CIN NO - L01111GJ2011PLC068414 WEB-www.jiyaeco.com

EMAIL ID-jiyaeco@gmail.com PH-0278-2221766

Statement of Assets and Liabilities (Standalone Basis)

Particulars	(Rs. in Lacs)	
	As at year ended 31/03/2017	As at year ended 31/03/2016
I. EQUITY AND LIABILITIES	Audited	Audited
(1) Shareholder's Funds		
(a) Share Capital	1,071.64	893.03
(b) Reserves and Surplus	1,188.97	912.21
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	2,260.61	1,805.24
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	604.76	573.47
(b) Deferred tax liabilities (Net)	44.69	46.14
(c) Other Long term liabilities	-	-
(d) Long term provisions	15.97	15.64
Sub-total - Non-Current Liabilities	665.43	635.25
(4) Current Liabilities		
(a) Short-term borrowings	809.59	422.26
(b) Trade payables	138.22	118.87
(c) Other current liabilities	7.59	81.08
(d) Short-term provisions	95.55	58.65
Sub-total - Current Liabilities	1,050.94	680.86
Total - EQUITY AND LIABILITIES	3,976.98	3,121.35
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,371.29	1,572.42
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	331.21	146.93
Sub-total - Non-Current Assets	1,702.50	1,719.35
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	551.58	283.27
(c) Trade receivables	1,524.07	940.83
(d) Cash and cash equivalents	39.67	36.29
(e) Short-term loans and advances	-	0.62
(f) Other current assets	159.16	140.99
Sub-total - Current Assets	2,274.48	1,402.00
Total- ASSETS	3,976.98	3,121.35



JIYA ECO PRODUCTS LIMITED

G/6, Ruturaj complex, Opp. A.V.School Ground, Crescent, Bhavnagar- 364001

CIN NO -L01111GJ2011PLC068414

WEB-
www.jiyaeco.com

EMAIL ID-
info@jiyaeco.com

PH-0278-2221766

Statement of Audited Standalone Financial Results for the year ended 31.03.2017

(Rs in Lacs)

Particulars	Six months Ended on 31/03/2017	Preceeding six months Ended on 30/09/2016	Six months Ended on 31/03/2016	Year to date figure for period ended on 31/03/2017	Year to date figure for period ended on 31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1) Net Sales/Income from Operations	2,384.86	2,810.91	1,667.98	5,195.77	3,379.21
2) Other Operating Income	6.19	0.33	(0.00)	6.52	9.17
Total Revenue (1+2)=3	2,391.04	2,811.24	1,667.98	5,202.28	3,388.38
4. Expenses					
(a) Cost of Materials consumed	2,286.01	1,801.85	1,395.20	4,087.86	2,724.97
(b) Purchase of stock-in-trade	45.47	-	63.00	45.47	63.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.25	6.52	(198.88)	6.77	(193.53)
(d) Employee benefits expense	95.70	36.22	47.73	131.92	90.59
(e) Depreciation and amortisation expense	12.38	215.77	99.01	228.15	174.35
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(362.55)	425.12	86.05	62.57	112.10
Total Expenses (4)	2,077.26	2,485.48	1,492.10	4,562.74	2,971.48
4. Profit / (Loss) from operations before other income, finance costs and exceptional items (3-4) =5	313.78	325.76	175.88	639.54	416.90
5. Profit / (Loss) from ordinary activities before, interest and exceptional items	313.78	325.76	175.88	639.54	416.90
6. Finance Costs	(95.63)	(89.99)	(70.63)	(185.62)	(121.85)
7. Profit / (Loss) after interest but before exceptional items (5 + 6)	218.16	235.77	105.25	453.93	295.05
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	218.16	235.77	105.25	453.93	295.05
10. Tax expense	74.29	(72.85)	(18.60)	1.44	(19.21)
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	292.45	162.92	86.65	455.37	275.84
12. Extraordinary items (net of tax expense 0.80 Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	292.45	162.92	86.65	455.37	275.84
14. Share of Profit / (loss) of associates *)	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Paidup equity share capital (Face Value of the Share shall be indicated)	1,071.64	1,071.64	893.03	1,071.64	893.03
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1188.97	912.20	912.20	1188.97	912.20
18. i Earnings Per Share (of Rs. 10/- each)					
(a) Basic	2.73	1.52	1.15	4.25	3.35
(b) Diluted	2.73	1.52	1.15	4.25	3.35



Notes:

- 1) The above Financial Results and statement of assets and liabilities were reviewed by the audit committee and then approved by the Board of Directors at their respective meetings held on May 23, 2017.
- 2) The Results for the half year ended and year ended 31st March 2017 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 3) The Earnings Per Share (EPS) has been computed in accordance with the Accounting Standard Earnings Per Share (AS 20).
- 4) Figures of Half year ended March 31, 2017 are the balancing figures in respect of the full financial year and the published half yearly figures up to September 30, 2016 & figures of half year ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and half yearly figures up to September 30, 2015.
- 5) Other Income for the year ended on 31st March 2017 includes Interest on loan, Interest on FD and Other Misc Income.
- 6) During the year, company has issued **1786063** Bonus shares in the ratio of (one bonus share for every 5 shares held)
- 7) There were no Investor complaints received/ pending as on March 31, 2017.





Auditor's Report on Half Yearly Financial Results and Year to Date Results of Jiya Eco Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Jiya Eco Products Limited

We have audited the half yearly financial results of Jiya Eco Products Limited for the half year ended 31st March, 2017 and year to date results for the period of 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



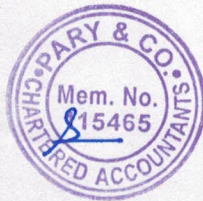
Visit us at : www.paryca.org

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017

For, PARY & CO.
Chartered Accountants

Sushil Goenka



CA Sushil Goenka
(Partner)

M.No. 115465
FRN: 007288C

Place: Ahmedabad
Date: May 23, 2017



JIYA ECO-PRODUCTS LIMITED

GST TIN No.: 24140504393 • CST TIN No.: 24640504393 • CIN No.: L01111GJ2011PLC068414
Ph. : 8238012455, Web : www.jiyaeco.com E-mail : account@jiyaeco.com

DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s PARY & Co., Chartered Accountants (Firm Registration Number: 007288C), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2017.

FOR, JIYA ECO-PRODUCTS LIMITED

BHAVESH KAKADIYA
MANAGING DIRECTOR
DIN: 05147695



Date: May 23, 2017
Place: Ahmedabad

FOR, JIYA ECO-PRODUCTS LIMITED

BHAVESH KAKADIYA